

UPDATE 10

February 2005

Contents

- [U10.01] Changes to disclaimer wording
- [U10.02] Removal of Addendums
- [U10.03] Enron v Integral
- [U10.04] References to ISDA Definitions booklets in Schedules
- [U10.05] Credit Support Annex
- [U10.06] Australian Dollar Overnight Index Agreements
- [U10.07] Website terms and conditions
- [U10.08] History file narrations

[U10.01] Changes to disclaimer wording

Some changes have been made to the standard disclaimer wording that appears in a number of places throughout the guide ([1.09], [3.30], [19.06], [20.09], [21.09], [22.12], [25.04], [26.08], [28.02]).

[U10.02] Removal of Addendums

In January 2002 the recommendation to use the Australian Addendums was removed from the Guide (see Update 1). In this update, copies of the Addendums and associated commentary have been removed from the Guide. Users wanting to see copies of the Addendums or associated commentary can find them in the history files.

[U10.03] Enron v Integral

Some additional commentary on this case has been inserted at [3.17].

[U10.04] References to ISDA Definitions booklets in Schedules

Additional text has been inserted at [5.33(d)] expanding on why references to ISDA Definitions booklets might be appropriate to include in a Schedule and potential difficulties if reference is made to “all other transactions”.

[U10.05] Credit Support Annex

Some additional commentary has been inserted at [22.03] explaining what law governs a Credit Support Annex.

[U10.06] Australian Dollar Overnight Index Agreements

Part 6A has been amended to reflect that AONIA definitions have been incorporated into the 2000 ISDA Definitions (Supplement Number 13).

[U10.07] Website terms and conditions

Amendments have been made to clause 6 of the website terms and conditions to clarify an organisation's right to use material in the on-line guide.

[U10.08] History file narrations

Amendments have been made to the history file narrations so that users can identify the main topic of a history file before opening it.